

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

June 11, 2026



Consolidated Financial Results for the Fiscal Year Ended April 30, 2026 (Under Japanese GAAP)



Company name: Timee, Inc.
 Listing: Tokyo Stock Exchange
 Securities code: 215A
 URL: <http://corp.timee.co.jp/>
 Representative: Ryo Ogawa, President
 Inquiries: Tomoaki Yagi, Executive Director and CFO
 Telephone: +81-3-6822-3013
 Scheduled date of annual general meeting of shareholders: July 29, 2026
 Scheduled date to commence dividend payments: —
 Scheduled date to file annual securities report: July 27, 2026
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for institutional investors and securities analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended April 30, 2026 (from November 1, 2025 to April 30, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
April 30, 2026	21,006	—	3,812	—	3,760	—	2,439	—
October 31, 2025	34,289	—	6,747	—	6,670	—	5,310	—

Note: Comprehensive income For the fiscal year ended April 30, 2026: ¥2,453 million [—%]
 For the fiscal year ended October 31, 2025: ¥5,296 million [—%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ordinary profit to total assets	Operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
April 30, 2026	24.25	22.93	16.0	10.6	18.1
October 31, 2025	53.53	49.59	36.6	19.8	19.7

Reference: Share of profit (loss) of entities accounted for using equity method

For the period ended April 30, 2026: ¥—million

For the period ended October 31, 2025: ¥—million

- Notes: 1. Since consolidated financial statements have been prepared as of the end of the fiscal year ended October 31, 2025, year-on-year changes for the fiscal year ended October 31, 2025 are not stated. Furthermore, the return on equity and ordinary profit to total assets for the fiscal year ended October 31, 2025 are calculated based on equity and total assets as of October 31, 2025, respectively.
2. Following the approval of the Proposal for Partial Amendments to the Articles of Incorporation at the 9th Annual General Meeting of Shareholders held on January 28, 2026, the Company has changed its fiscal year-end from October 31 to April 30, effective from the current fiscal year. Accordingly, since the fiscal year ended April 30, 2026 is a transitional period following the change in the fiscal year-end, and the financial statements cover the six-month period from November 1, 2025 to April 30, 2026, year-on-year percentage changes are not provided.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
April 30, 2026	37,653	15,991	42.4	159.77
October 31, 2025	33,609	14,540	43.2	144.74

Reference: Equity
As of April 30, 2026: ¥15,964 million
As of October 31, 2025: ¥14,519 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
April 30, 2026	1,283	(262)	1,294	16,530
October 31, 2025	2,674	(1,280)	581	14,215

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Dividend payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended October 31, 2025	—	0.00	—	0.00	0.00	—	—	—
Fiscal year end April 30, 2026	—	0.00	—	0.00	0.00	—	—	—
Fiscal year ending April 30, 2027 (Forecast)	—	0.00	—	0.00	0.00		—	

3. Consolidated financial results forecast for the fiscal year ending April 30, 2027 (from May 1, 2026 to April 30, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	22,056		3,997		3,986		2,797		27.81
	~22,560	—	~4,388	—	~4,377	—	~3,188	—	~31.70
Full year	47,613		8,821		8,806		6,002		59.69
	~48,823	—	~9,746	—	~9,731	—	~6,927	—	~68.89

Note:1. Consolidated financial results forecast for the fiscal year ending April 30, 2027 is disclosed with range. For further details, reference documents are the attached materials, “(4) Future Outlook” under “1. Overview of Operating Results and Others.”
2. Since the fiscal year ended April 30, 2026 is a transitional period following the change in the fiscal year-end, and the financial statements cover the six-month period from November 1, 2025 to April 30, 2026, year-on-year percentage changes are not provided.

*** Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(3) Number of issued shares (common stock)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of April 30, 2026	100,743,000 shares
As of October 31, 2025	100,314,000 shares

- (ii) Number of treasury shares at the end of the period

As of April 30, 2026	824,003 shares
As of October 31, 2025	– shares

- (iii) Average number of shares outstanding during the period

For the fiscal year ended April 30, 2026	100,554,315 shares
For the fiscal year ended October 31, 2025	99,185,250 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended April 30, 2026 (from November 1, 2025 to April 30, 2026)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
April 30, 2026	20,436	–	3,919	–	3,867	–	2,546	–
October 31, 2025	34,289	27.6	6,769	59.4	6,692	70.5	5,332	90.6

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
April 30, 2026	25.32	23.93
October 31, 2025	53.76	49.80

Note: Following the approval of the Proposal for Partial Amendments to the Articles of Incorporation at the 9th Annual General Meeting of Shareholders held on January 28, 2026, the Company has changed its fiscal year-end from October 31 to April 30, effective from the current fiscal year. Accordingly, since the fiscal year ended April 30, 2026 is a transitional period following the change in the fiscal year-end, and the financial statements cover the six-month period from November 1, 2025 to April 30, 2026, year-on-year percentage changes are not provided. In addition, due to the impact of this irregular fiscal period, differences of 10% or more in net sales and 30% or more in each profit item have occurred between the current fiscal year's results and those of the previous fiscal year, which was a full 12-month period.

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
April 30, 2026	37,558	16,120	42.9	161.07
October 31, 2025	33,445	14,562	43.5	144.96

Reference: Equity
As of April 30, 2026: ¥16,094 million
As of October 31, 2025: ¥14,541 million

* Financial results are outside the scope of audit by certified public accountants or an audit firm.

* Proper use of financial results forecast and other special matters

The financial results forecast and other forward-looking statements herein are based on information currently available to the Company and certain assumptions that the Company deems reasonable, and they are not intended to be a promise by the Company that they will be achieved. Actual results may differ significantly from those forecasts due to a wide range of factors. For the above-mentioned financial results forecast, reference documents are the attached materials, “(4) Future Outlook” under “1. Overview of Operating Results and Others.”

Table of Contents - Attachments

1. Overview of Operating Results and Others	2
(1) Overview of Operating Results for the current fiscal year	2
(2) Overview of Financial Position for the current fiscal year	3
(3) Overview of Cash Flows for the current fiscal year	3
(4) Future Outlook	4
2. Basic Policy on Selecting Accounting Standards	5
3. Consolidated Financial Statements and Principal Notes	6
(1) Consolidated Balance Sheet	6
(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income.....	8
(3) Consolidated Statement of Changes in Equity	10
(4) Consolidated Statement of Cash Flows	12
(5) Notes to Consolidated Financial Statements	13
(Notes on going concern assumption)	13
(Segment information, etc.)	13
(Per share data)	14
(Significant subsequent events)	15

1. Overview of Operating Results and Others

The following is a summary of the operating results, financial position, and cash flows of the Group. At the 9th Annual General Meeting of Shareholders held on January 28, 2026, a resolution was passed regarding Partial Amendments to the Articles of Incorporation, and the fiscal year-end was changed from October 31 to April 30. As this fiscal year marks a transitional period following a change in the fiscal year-end, the financial statements cover an irregular six-month period from November 1, 2025 to April 30, 2026; therefore, no comparison with the previous fiscal year has been provided.

(1) Overview of Operating Results for the current fiscal year

Under the vision “Helping individuals create more valuable time” and having a mission of “Building infrastructure for expanding life’s possibilities through work,” the Group provides the on-demand job platform “Timee,” a fee-charging employment placement business that matches “time when someone wants to work” and “time when workers are needed” across the country. Different from conventional recruitment platforms, jobs which are matched on “Timee” are based on direct employment between clients and workers*1 on a one-day basis.

During the fiscal year ended April 30, 2026, the Japanese economy continued to recover moderately against the backdrop of improvement in employment and income conditions. However, the outlook still remains uncertain due to soaring resource prices, exchange rate fluctuations, and rising inflation caused by geopolitical risks, such as the escalating tensions in the Middle East and the prolonged conflict in Ukraine.

In the labor market, measures by government to address the "Annual Income Threshold" are progressing, raising expectations for sustainable income growth. Furthermore, the regional minimum wages in each prefecture have been revised, and the national average of the minimum wage has risen to 1,121 yen per hour, up 66 yen year on year. In addition, as labor shortages become chronic for society as a whole amid the declining population, falling birthrate, and aging society, there are expanding needs for acceptance of outside personnel by companies and diverse ways of working. Accordingly, we believe that demand for the Group’s business that offers new ways of working will further expand.

In such a social and economic environment for Japan and the market environment surrounding the Group, which is a serious labor shortage, our matching business facilitated the mobility of human resources and continued to increase the number of registered client accounts and active accounts*2 of our services primarily in the logistics and retail industries. Furthermore, we strove to enhance marketing efficiency by continuously monitoring advertising market trends and customer responses for each advertising medium as well as CPI*3. We continued to acquire workers through digital ads that primarily target them, and there was a considerable increase in the number of registered workers.

In addition the fill rate*4 in the fiscal year ended April 30, 2026 remained at a high level of 85.9%, which was due to achieving stable operations through focusing on retargeting for the purpose of activating registered workers and by maintaining the ratio of core workers*5.

In our focus industries, strategic initiatives are progressing steadily. As part of our expansion into the social care industry, we have implemented strategic investments, including enhanced marketing and increased sales resources, focusing on building a foundation for improving the fill rate. In addition, in the logistics industry, we strengthened our structure by increasing the number of field managers responsible for on-site training and other tasks for worker onboarding, working to expand placement sites and increase productivity. Additionally, by implementing marketing measures, we have maintained high fill rates even during the busiest periods.

As a result, the number of registered workers exceeded 14.20 million and the number of registered client accounts exceeded 465 thousand for the fiscal year ended April 30, 2026, generating transaction volume*6 of 69,475 million yen.

For the fiscal year ended April 30, 2026, the Group reported net sales of 21,006,437 thousand yen, operating profit of 3,812,504 thousand yen, ordinary profit of 3,760,963 thousand yen, and profit attributable to owners of parent of 2,439,419 thousand yen.

- *1. “Workers” in the statements means “spot workers.”
- *2. Registered client account that posted at least one job listing in a month.
- *3. CPI, an abbreviation of cost per install, refers to acquisition cost per new worker.
- *4. Calculated by dividing the number of active workers by the number of job openings in the fiscal year ended April 30, 2026.
- *5. Core workers are existing workers who work eight or more times per month.
- *6. The total amount of wages and transportation expenses paid to workers.

(2) Overview of Financial Position for the current fiscal year

(Assets)

Current assets as of the end of the current fiscal year under review were 34,552,673 thousand yen, up 4,023,815 thousand yen compared with the end of the previous fiscal year. This was mainly due to a 2,315,338 thousand yen increase in cash and deposits as a result of borrowing, a 344,033 thousand yen increase in accounts receivable – trade by as a result of increased net sales, a 767,078 thousand yen increase in advances paid for wages and transportation expenses paid to workers as a result of increased use of “Timee”. Also, non-current assets as of the end of the current fiscal year under review were 3,101,075 thousand yen, up 20,759 thousand yen compared with the end of the previous fiscal year. This was mainly due to a 157,599 thousand yen increase in facilities attached to buildings, a 340,684 thousand yen decrease in investment securities due to the loss on valuation of investment securities, and a 254,641 thousand yen increase in deferred tax assets.

As a result, total assets were 37,653,749 thousand yen, up 4,044,574 thousand yen compared with the end of the previous fiscal year.

(Liabilities)

Current liabilities as of the end of the current fiscal year under review were 21,077,417 thousand yen, up 2,677,856 thousand yen compared with the end of the previous fiscal year. This was mainly due to a 2,390,000 thousand yen increase in short-term borrowings for paying advances for business expansion and a 348,860 thousand yen increase in provision for bonuses. Also, non-current liabilities as of the end of the current fiscal year under review were 585,220 thousand yen, down 83,746 thousand yen compared with the end of the previous fiscal year. This was mainly due to a 83,746 thousand yen decrease in long-term borrowings as a result of repayment of borrowings.

As a result, total liabilities were 21,662,637 thousand yen, up 2,594,110 thousand yen compared with the end of the previous fiscal year.

(Net assets)

Net assets as of the end of the current fiscal year under review were 15,991,112 thousand yen, up 1,450,464 thousand yen compared with the end of the previous fiscal year. This was mainly due to a 1,051,260 thousand yen decrease in treasury shares due to the purchase of treasury shares, and an increase in retained earnings as a result of recorded profit attributable to owners of parent of 2,439,419 thousand yen for the fiscal year ended April 30, 2026.

(3) Overview of Cash Flows for the current fiscal year

Cash and cash equivalents (“cash”) as of April 30, 2026 were 16,530,413 thousand yen.

The status of each cash flow and the drivers of its change during the fiscal year ended April 30, 2026 are as follows.

(Cash flows from operating activities)

Net cash provided by operating activities in the fiscal year ended April 30, 2026 was 1,283,088 thousand yen. This was mainly due to profit before income taxes of 3,406,297 thousand yen, an increase in decrease (increase) in advances paid of 743,668 thousand yen and income taxes paid of 1,485,960 thousand yen.

(Cash flows from investing activities)

Net cash used in investing activities in the fiscal year ended April 30, 2026 was 262,366 thousand yen. This was mainly due to purchase of property, plant and equipment of 256,217 thousand yen.

(Cash flows from financing activities)

Net cash provided by financing activities in the fiscal year ended April 30, 2026 was 1,294,593 thousand yen. This was mainly due to a net increase in short-term borrowings of 2,390,000 thousand yen and purchase of treasury shares of 1,051,260 thousand yen.

(4) Future Outlook

Our policy for the fiscal year ending April 30, 2027 is to implement strategic measures in focus areas with a view to continuing solid growth in net sales and further accelerating growth in operating profit.

We expect that the year-over-year increase in revenue from our matching services—which had previously been on a downward trend—will reverse to growth in both the first and second halves of the year. As for selling, general, and administrative expenses, we will continue to maintain disciplined investment, including ongoing efforts to improve the economics of our business by focusing on retargeting aimed at activating registered workers.

In addition, as focus areas for our strategic initiatives in the fiscal year ending April 30, 2027, we will be investing in the field manager business within the logistics industry and in the social care industry. Specifically, we plan to make upfront investments, primarily in the first half of the fiscal year, focusing on worker marketing expenses to maintain high fill rates at field manager deployment sites where the number of job openings is surging, personnel costs associated with the aggressive recruitment of field managers, and worker marketing expenses aimed at attracting and retaining qualified personnel in the social care industry. For new business, we plan to focus our resources on the direct recruiting platform currently under development at Timee Career Plus.

To ensure these measures contribute to overall company sales at an early stage, we will conduct strategic measures in the fiscal year ending April 30, 2027; however, since it is difficult to precisely incorporate the effects of changes in the current macroeconomic environment and investments in focus areas into the financial results forecast, the Group continues to disclose the financial results forecast for the full year with range.

Specifically, the Group is disclosing the consolidated financial results forecast with a lower limit based on a conservative consideration of the decline in logistics volume from lackluster consumer sentiment caused by the impact of the situation in the Middle East and other factors and the decline in the number of job openings caused by supply restrictions on certain materials (trays and packaging materials in food retailing, for instance), and with an upper limit projected based on the indirect sales contribution from sales activities for large-scale clients in the logistics industry and horizontal expansion, such as increasing the range of positions through assigning field managers, the sales contribution from improved fill rates driven by the actualization of marketing investment effects in the social care industry, and an increase in spot work from proposing solutions and conducting joint projects for large-scale clients in the retail and food services industries and from synergies from support plans for the long-term hiring of part-time workers.

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	22,056	—	3,997	—	3,986	—	2,797	—	27.81
	~22,560	—	~4,388	—	~4,377	—	~3,188	—	~31.70
Full year	47,613	—	8,821	—	8,806	—	6,002	—	59.69
	~48,823	—	~9,746	—	~9,731	—	~6,927	—	~68.89

The financial results forecast and other forward-looking statements above are based on information currently available to the Group and certain assumptions that the Group deems reasonable, and they are subject to various risks and uncertainties.

For details, please also refer to the material on financial results.

2. Basic Policy on Selecting Accounting Standards

The Group prepares its consolidated financial statements in accordance with generally accepted accounting principles in Japan (Japanese GAAP), taking into account the year-on-year comparability and intercompany comparability of consolidated financial statements.

3. Consolidated Financial Statements and Principal Notes

(1) Consolidated Balance Sheet

(Thousands of Yen)

	As of October 31, 2025	As of April 30, 2026
Assets		
Current assets		
Cash and deposits	14,225,097	16,540,436
Accounts receivable - trade	3,859,914	4,203,948
Accounts receivable - other	1,304	9,755
Advances paid	11,845,463	12,612,541
Prepaid expenses	652,529	785,782
Deposits paid	—	447,587
Allowance for doubtful accounts	(55,451)	(47,378)
Total current assets	30,528,858	34,552,673
Non-current assets		
Property, plant and equipment		
Facilities attached to buildings	557,322	714,921
Vehicles	6,588	6,588
Tools, furniture and fixtures	626,565	803,909
Construction in progress	91,234	9,570
Accumulated depreciation	(485,160)	(571,507)
Total property, plant and equipment	796,550	963,481
Intangible assets		
Goodwill	345,283	320,620
Total intangible assets	345,283	320,620
Investments and other assets		
Investment securities	369,628	28,943
Investments in capital	25	35
Guarantee deposits	567,377	541,929
Long-term prepaid expenses	97,103	87,075
Deferred tax assets	904,347	1,158,989
Total investments and other assets	1,938,482	1,816,973
Total non-current assets	3,080,316	3,101,075
Total assets	33,609,174	37,653,749

(Thousands of Yen)

	As of October 31, 2025	As of April 30, 2026
Liabilities		
Current liabilities		
Short-term borrowings	11,110,000	13,500,000
Current portion of long-term borrowings	142,788	139,920
Accounts payable - other	2,656,927	2,594,229
Accrued expenses	2,136,573	2,414,252
Advances received	17,680	12,173
Refund liabilities	1,020	5,226
Deposits received	121,745	153,140
Provision for bonuses	1,056	349,916
Provision for bonuses for directors (and other officers)	23,058	96,846
Income taxes payable	1,487,268	1,346,057
Accrued consumption taxes	701,443	465,655
Total current liabilities	18,399,561	21,077,417
Non-current liabilities		
Long-term borrowings	668,966	585,220
Total non-current liabilities	668,966	585,220
Total liabilities	19,068,527	21,662,637
Net assets		
Shareholders' equity		
Share capital	221,741	243,363
Capital surplus	7,098,534	7,120,156
Retained earnings	7,213,182	9,652,602
Treasury shares	—	(1,051,260)
Total shareholders' equity	14,533,458	15,964,861
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(13,980)	—
Total accumulated other comprehensive income	(13,980)	—
Share acquisition rights	21,169	26,250
Total net assets	14,540,647	15,991,112
Total liabilities and net assets	33,609,174	37,653,749

(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income
Consolidated Statement of Income

(Thousands of Yen)

	Fiscal year ended October 31, 2025	Fiscal year ended April 30, 2026
Net sales	34,289,287	21,006,437
Cost of sales	1,912,702	1,733,782
Gross profit	32,376,585	19,272,654
Selling, general and administrative expenses	25,629,120	15,460,150
Operating profit	6,747,465	3,812,504
Non-operating income		
Interest income	10,994	9,072
Gain on sale of non-current assets	1,015	—
Point income	17,438	9,559
Subsidy income	—	7,190
Miscellaneous income	8,116	6,720
Total non-operating income	37,565	32,543
Non-operating expenses		
Interest expenses	113,796	76,835
Commission expenses	—	1,051
Loss on retirement of non-current assets	284	5,638
Miscellaneous losses	475	559
Total non-operating expenses	114,555	84,084
Ordinary profit	6,670,474	3,760,963
Extraordinary losses		
Loss on valuation of investment securities	—	354,665
Loss on cancellation of leases	16,601	—
Total extraordinary losses	16,601	354,665
Profit before income taxes	6,653,873	3,406,297
Income taxes – current	1,984,440	1,221,519
Income taxes – deferred	(640,799)	(254,641)
Total income taxes	1,343,641	966,877
Profit	5,310,231	2,439,419
Profit attributable to owners of parent	5,310,231	2,439,419

Consolidated Statement of Comprehensive Income

(Thousands of Yen)

	Fiscal year ended October 31, 2025	Fiscal year ended April 30, 2026
Profit	5,310,231	2,439,419
Other comprehensive income		
Valuation difference on available-for-sale securities	(13,980)	13,980
Total other comprehensive income	(13,980)	13,980
Comprehensive income	5,296,251	2,453,400
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	5,296,251	2,453,400

(3) Consolidated Statement of Changes in Equity

Fiscal year ended October 31, 2025

(Thousands of Yen)

	Shareholders' equity			
	Share capital	Capital surplus	Retained earnings	Total shareholders' equity
Balance at beginning of period	149,472	7,026,266	1,902,950	9,078,689
Changes during period				
Issuance of new shares - exercise of share acquisition rights	72,268	72,268		144,537
Profit attributable to owners of parent			5,310,231	5,310,231
Net changes in items other than shareholders' equity				
Total changes during period	72,268	72,268	5,310,231	5,454,769
Balance at end of period	221,741	7,098,534	7,213,182	14,533,458

	accumulated other comprehensive income		Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Total accumulated other comprehensive income		
Balance at beginning of period	—	—	17,302	9,095,992
Changes during period				
Issuance of new shares - exercise of share acquisition rights				144,537
Profit attributable to owners of parent				5,310,231
Net changes in items other than shareholders' equity	(13,980)	(13,980)	3,866	(10,113)
Total changes during period	(13,980)	(13,980)	3,866	5,444,655
Balance at end of period	(13,980)	(13,980)	21,169	14,540,647

Fiscal year ended April 30, 2026

(Thousands of Yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	221,741	7,098,534	7,213,182	–	14,533,458
Changes during period					
Issuance of new shares – exercise of share acquisition rights	21,621	21,621			43,243
Profit attributable to owners of parent			2,439,419		2,439,419
Purchase of treasury shares				(1,051,260)	(1,051,260)
Net changes in items other than shareholders' equity					
Total changes during period	21,621	21,621	2,439,419	(1,051,260)	1,431,403
Balance at end of period	243,363	7,120,156	9,652,602	(1,051,260)	15,964,861

	accumulated other comprehensive income		Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Total accumulated other comprehensive income		
Balance at beginning of period	(13,980)	(13,980)	21,169	14,540,647
Changes during period				
Issuance of new shares – exercise of share acquisition rights				43,243
Profit attributable to owners of parent				2,439,419
Purchase of treasury shares				(1,051,260)
Net changes in items other than shareholders' equity	13,980	13,980	5,080	19,061
Total changes during period	13,980	13,980	5,080	1,450,464
Balance at end of period	–	–	26,250	15,991,112

(4) Consolidated Statement of Cash Flows

(Thousands of Yen)

	Fiscal year ended October 31, 2025	Fiscal year ended April 30, 2026
Cash flows from operating activities		
Profit before income taxes	6,653,873	3,406,297
Depreciation	259,021	152,844
Share-based payment expenses	5,331	5,856
Amortization of goodwill	—	24,663
Increase (decrease) in allowance for doubtful accounts	(15,229)	(8,073)
Interest income	(10,994)	(9,072)
Interest expenses	113,796	76,835
Loss on retirement of non-current assets	284	5,638
Loss on cancellation of leases	16,601	—
Decrease (increase) in trade receivables	(672,129)	(336,406)
Increase (decrease) in provision for bonuses	—	419,368
Loss (gain) on valuation of investment securities	—	357,945
Loss (gain) on sale of non-current assets	(1,015)	—
Decrease (increase) in accounts receivable - other	(894)	(7,678)
Decrease (increase) in advances paid	(2,121,093)	(743,668)
Increase (decrease) in accounts payable - other	421,633	(177,997)
Increase (decrease) in accrued expenses	425,259	323,544
Increase (decrease) in advances received	(66,408)	(5,507)
Increase (decrease) in accrued consumption taxes	(4,773)	(235,788)
Decrease (increase) in other assets	(394,166)	(571,219)
Increase (decrease) in other liabilities	239,831	160,619
Subtotal	4,848,926	2,838,200
Interest received	9,379	7,683
Interest paid	(113,796)	(76,835)
Loss on cancellation of leases paid	(2,201)	—
Income taxes paid	(2,067,599)	(1,485,960)
Net cash provided by (used in) operating activities	2,674,709	1,283,088
Cash flows from investing activities		
Purchase of property, plant and equipment	(477,227)	(256,217)
Purchase of investment securities	(383,609)	—
Proceeds from sale of non-current assets	1,243	—
Payments into time deposits	—	(10,023)
Proceeds from withdrawal of time deposits	—	10,000
Payments of leasehold and guarantee deposits	(166,220)	(17,064)
Proceeds for lease and guarantee deposits	227	10,939
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(254,543)	—
Net cash provided by (used in) investing activities	(1,280,130)	(262,366)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	600,000	2,390,000
Repayments of long-term borrowings	(143,315)	(86,614)
Proceeds from issuance of shares	143,073	42,468
Purchase of treasury shares	—	(1,051,260)
Repayments of lease liabilities	(18,109)	—
Net cash provided by (used in) financing activities	581,648	1,294,593
Net increase (decrease) in cash and cash equivalents	1,976,227	2,315,315
Cash and cash equivalents at beginning of period	12,238,870	14,215,097
Cash and cash equivalents at end of period	14,215,097	16,530,413

(5) Notes to Consolidated Financial Statements

(Notes on going concern assumption)

Not applicable.

(Segment information, etc.)

[Segment information]

1. Summary of reportable segments

(1) Method for determining reportable segments

The Group's reportable segments are those organizational units within the Group for which separate financial information is available and which are subject to regular review by the Board of Directors for the purpose of determining the allocation of management resources and evaluating business performance.

The Group operates the on-demand job platform "Timee" as part of our fee-charging employment placement business. Since the businesses conducted by Group companies other than the Timee business are of minor significance, we have designated the Timee business as our sole reportable segment.

(2) Matters concerning changes, etc. in reportable segments

The Group previously reported its business as a single segment under the "Timee" business; however, following the acquisition of SukimaWorks Inc. as a consolidated subsidiary, we have begun disclosing segment information under a new "Other" category starting with the fiscal year under review. Please note that information for the previous fiscal year is not disclosed because the "Other" business segment was started in the fiscal year under review.

2. Methods for calculating revenue, profit or loss, assets, liabilities, and other items by reportable segment

The accounting methods for business segments that are reported are the same as the accounting methods adopted in preparing the consolidated financial statements. Please note that, for internal management purposes, the Group does not allocate assets to business segments; however, we do allocate depreciation and amortization of goodwill.

3. Information on net sales, profit or loss, assets, liabilities, and other items by reportable segment

For the fiscal year ended April 30, 2026 (from November 1, 2025 to April 30, 2026)

(Thousands of Yen)

	Reportable segment	Other (Note)	Total	Adjustments	Amount stated on consolidated financial statements
	Timee business				
Net sales					
Net sales to external customers	20,370,160	636,276	21,006,437	—	21,006,437
Intersegment sales or transfers	66,381	1,990	68,371	(68,371)	—
Total	20,436,541	638,266	21,074,808	(68,371)	21,006,437
Segment profit (loss)	3,919,510	(107,005)	3,812,504	—	3,812,504
Other items					
Depreciation	152,572	73,676	152,646	—	152,646
Amortization of goodwill	—	24,663	24,663	—	24,663

Note: The "Other" category is a business segment not included in reportable segments; it includes the Timee solutions business.

(Per share data)

(Yen)

	Fiscal year ended October 31, 2025	Fiscal year ended April 30, 2026
Net assets per share	144.74	159.77
Basic earnings per share	53.53	24.25
Diluted earnings per share	49.59	22.93

Notes:

1. The basis for calculating basic earnings per share and diluted earnings per share is as follows.

	Fiscal year ended October 31, 2025	Fiscal year ended April 30, 2026
Basic earnings per share		
Profit attributable to owners of parent (Thousands of Yen)	5,310,231	2,439,419
Profit not attributable to common shareholders (Thousands of Yen)	—	—
Profit attributable to owners of parent attributable to common stock (Thousands of Yen)	5,310,231	2,439,419
Weighted-average number of common stock outstanding during the period (Shares)	99,185,250	100,554,315
Diluted earnings per share		
Increase in common stock (Shares)	7,893,214	5,820,660
(of which share acquisition rights (Shares))	(7,893,214)	(5,820,660)
Outline of potential shares excluded from the calculation of diluted earnings per share due to its non-dilutive effect	—	14th Series of Share Acquisition Rights Number of share acquisition rights: 45 (135,000 shares of common stock) 17th Series of Share Acquisition Rights Number of share acquisition rights: 6 (18,000 shares of common stock)

2. The basis for calculating net assets per share is as follows.

	Fiscal year ended October 31, 2025	Fiscal year ended April 30, 2026
Net assets (Thousands of Yen)	14,540,647	15,991,112
Amount deducted from net assets (Thousands of Yen)	21,169	26,250
(of which, share acquisition rights (Thousands of Yen))	(21,169)	(26,250)
Net assets attributable to common stock (Thousands of Yen)	14,519,478	15,964,861
Number of common stock at the year-end used for the calculation of net assets per share (Shares)	100,314,000	99,918,997

(Significant subsequent events)

(Acquisition of treasury shares)

In accordance with the resolution adopted at the Board of Directors meeting held on March 25, 2026, regarding the acquisition of treasury shares pursuant to the provisions of Article 156 of the Companies Act, as applied by substitution under the provisions of Article 165, Paragraph 3 of the same Act, we have carried out the acquisition as follows. With this acquisition, the repurchase of treasury shares pursuant to the relevant board resolution has been completed.

1. Reason for acquiring treasury shares

In accordance with our capital allocation policy, we prioritize growth investments while striving to improve capital efficiency and increase earnings per share. In addition, we acquired treasury shares with the aim of maximizing corporate value through flexible shareholder returns tailored to market conditions and our capital situation.

2. Details of matters related to the acquisition

- (1) Type of shares targeted for acquisition: Common stock
- (2) Total number of shares acquired: 183,200 shares
- (3) Total price of shares acquired: 224,410,000 yen
- (4) Acquisition period: From May 1, 2026 to May 7, 2026 (trade date basis)
- (5) Acquisition method: Market purchase on the Tokyo Stock Exchange

(Reference)

1. Details of the resolution of the Board of Directors on March 25, 2026

- (1) Type of shares targeted for acquisition: Common stock
- (2) Total number of shares to be acquired: 1,007,280 shares (maximum)
(1.00% of total number of shares issued (excluding treasury shares))
- (3) Total price of shares to be acquired: 1,460,556,000 yen (maximum)
- (4) Acquisition period: From March 26, 2026 to May 31, 2026
- (5) Acquisition method: Market purchase on the Tokyo Stock Exchange

2. Cumulative total of treasury shares acquired based on the above board resolution (as of May 31, 2026)

- (1) Total number of shares acquired: 1,007,200 shares
- (2) Total price of shares acquired: 1,275,666,600 yen

(Company split into a wholly-owned subsidiary (simplified absorption split))

At a meeting of the Board of Directors held on May 18, 2026, the Company resolved to transfer its field manager business and the business related to sales of Logi Hero (hereinafter referred to as the “Transferred Businesses”) to its consolidated subsidiary, SukimaWorks Inc., through a corporate split, and entered into an absorption-type corporate split agreement on the same date.

1. Summary of the transaction

(1) Name and details of the businesses subject to the transaction

Field manager business and business related to sales of Logi Hero

(2) Date of the business combination

August 1, 2026

(3) Legal format of the business combination

An absorption-type split (simplified split) in which the Company serves as the splitting company and SukimaWorks Inc. serves as the successor company

(4) Name of company after the combination

SukimaWorks Inc. (the Company’s consolidated subsidiary)

(5) Other matters related to the transaction summary

To facilitate further growth in the future, we have decided to transfer the Transferred Businesses to SukimaWorks Inc., a wholly owned subsidiary that shares strong synergies with them. By doing so, we aim to integrate the management resources—including the expertise and customer bases—of both companies to build a more efficient and agile service delivery structure.

2. Summary of accounting procedures to be conducted

In accordance with the Accounting Standard for Business Combinations (ASBJ Statement No. 21, January 16, 2019) and the Implementation Guidance on Accounting Standard for Business Combinations and Accounting Standard for Business Divestitures (ASBJ Guidance No. 10, January 16, 2019), we plan to account for this transaction as a transaction under common control.

(Establishment of subsidiary)

At a meeting of the Board of Directors held on June 11, 2026, the Company resolved to establish a subsidiary in connection with the launch of new business.

1. Purpose of establishing a subsidiary

The subsidiary is being established to prepare for the commercialization of new business areas (such as financial solutions) using our platform.

2. Overview of subsidiary to be established

- | | |
|--|--|
| (1) Name: | Timee Financial, Inc. |
| (2) Location: | 1-5-2 Higashishinbashi, Minato-ku, Tokyo |
| (3) Name and position of representative: | Tomoaki Yagi, Representative Director and CEO |
| (4) Business description: | Planning and development of financial services |
| (5) Paid-in capital: | 100,000 thousand yen |
| (6) Date of establishment: | July 10, 2026 (tent.) |
| (7) Ownership stake: | Wholly owned by the Company |

3. Future outlook

The impact on consolidated financial results for the fiscal year ending April 30, 2027 is expected to be minimal.